

*This document has been translated from the original in Japanese for reference purpose only.
In the case of any discrepancy between the translation and the original, the latter shall prevail.
TOA assumes no responsibility for this translation or any other forms of damages arising from the translation.*

Securities Code: 6809

June 06, 2017

To All Shareholders:

Kenji Itani

Chairman and CEO

TOA CORPORATION

7-2-1, Minatojimanakamachi,
Chuo-ku, Kobe, Hyogo Prefecture

Notice of the 69th Ordinary General Shareholders' Meeting

We would hereby like to inform you that the 69th Ordinary General Shareholders' Meeting (the "Meeting") of TOA Corporation ("TOA") will be held as described below, and we would be grateful if you could attend the Meeting.

If you are unable to attend the Meeting, you can exercise your voting rights in writing. Please refer to the reference materials contained herein, indicate your approval or disapproval for each of the items to be resolved in the Meeting on the enclosed ballot form and return it to us. Your ballot form must reach us by 5:30 p.m. on Wednesday, June 21, 2017 (Japan Time).

1. Date and time: 10:00 a.m., Thursday, June 22, 2017 (Japan Time)

2. Venue: XEBEC HALL, 7-2-1, Minatojimanakamachi, Chuo-ku, Kobe, Hyogo Prefecture

3. Meeting Agenda:

Matters to be reported:

1: The Business Report, Consolidated and Unconsolidated Financial Statements for the 69th fiscal year (from April 1, 2016 to March 31, 2017).

2: Audit Report on Consolidated Financial Statements for the 69th fiscal year by the Financial Auditors and by the Audit & Supervisory Board.

Proposals to be resolved:

Proposal 1: Appropriation of Retained Earnings

Proposal 2: Appointment of 4 Members of the Board of Directors

Proposal 3: Appointment of 1 Substitute Member of Audit & Supervisory Board

Proposal 4: Re-adoption of the Policy for Countermeasures against Large-Scale Acquisitions of TOA Shares (Takeover Defense Measures)